



**Novosibirsk State University**

Department of Economics, Pirogova str. 2, Novosibirsk, 630090

Date: September 27, 2007

Dear Dr. Utsumi,

I am very much interested in participating in your initiative of Global Socio-Economic Energy Environment Development (GSEED) Project.

My contribution will be the quantitative analysis of investment project in Altai Republic that takes into account global e-interrelations and e-interdependence. We will apply the simulation model of investment projects with detailed presentation of public efficiency. The models developed for Altai region and for the Russia will be used in the Project.

I am looking forward to our cooperative work on GSEED project.

A handwritten signature in black ink, appearing to be 'T.S. Novikova', written in a cursive style.

Prof. T.S. Novikova  
Tel. +7-383-330 1052  
Fax +7-383-330 2580  
e-mail: [tsnovikova@mail.ru](mailto:tsnovikova@mail.ru)